

Alarko Holding A.Ş. ("ALARK")

Alarko Holding A.Ş. (BIST: ALARK), one of the most respected conglomerates of the Turkey, with its leading brands, extensive know-how and experience in various fields, today releases its electricity generation figures derived from Energy Exchange Istanbul- Transparency Platform - <https://seffaflik.epias.com.tr/transparency/> on May 6th, 2024.

Total electricity generated by Alarko Holding in Q1 2024 was up by 9% compared to Q1 2023. In this surge, particularly at our Cenal Karabiga facility, there has been a significant increase in production, while all our existing hydroelectric power plants have experienced stronger production compared to the previous year due to the impact of precipitation throughout the year. It is worth recalling that the total production volume at the end of 2023 was 15% lower compared to 2022.

In the meantime, total power produced in the market in Q1 2024 demonstrated an increase of 6% over Q1 2023.

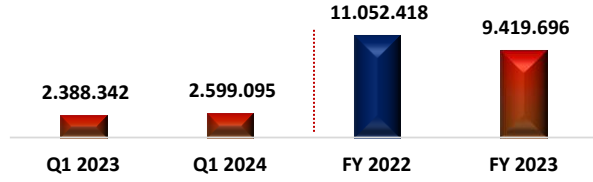
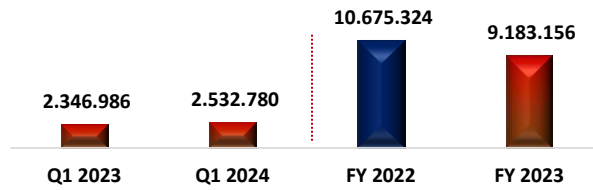
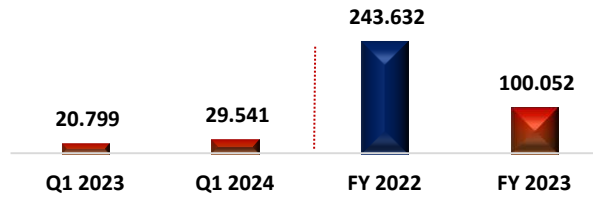
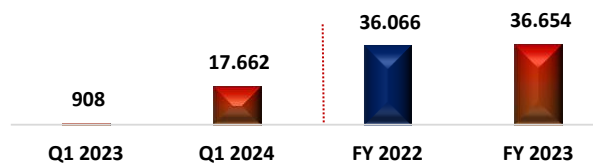
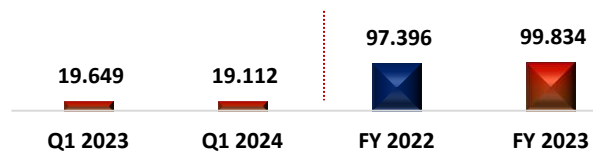
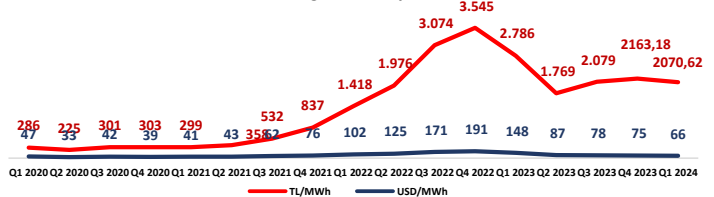
Our thermal plant Cenal generated 2.532.780 MWh, pointing an increase of 8% in Q1 2024.

Power generation was up by 42% at Karakuz HES and produced 29.541 MWh in Q1 2024.

Gönen HES plant, there has been a remarkable increase in electricity production, reaching a staggering 1845% surge. By the end of the first quarter of 2024, a total of 17,662 MWh of electricity has been generated.

At our solar plant, the production was 3% lower with producing 19.112 MWh in Q1 2024.

Average electricity price was realized at 2.071 TL and 66 USD per MWh in Q1 2024, representing a decrease of 26% and 56% over comparable period, respectively. In full year 2023, average power price was realized at 2.181 TL and 96 USD per MWh, representing a decrease of 13% and 35% over comparable year of 2022, respectively.

Total Electricity Generation (MWh)

Karabiga Imported Coal (MWh)

Karakuz HES (MWh)

Gonen HES (MWh)

Solar (MWh)

Average Electricity Prices


*Reported figures may differ from actual figures in terms of gross and net generation

ABOUT ALARKO HOLDING

Founded in 1954 as a limited partnership by İshak Alaton and Üzeyir Garih, Alarko was incorporated as a holding company in 1973 and went public in 1974. Today, the company is one of Turkey's leading industrial enterprises with a strong history of over 65 years and operations in 7 different fields of activity, 44 subsidiaries including an international joint venture, 7.500 employees and annual combined revenues of 88 billion TL as of the end of 2023.

Alarko Holding is one of the most respected enterprises of the Turkish economy with its leading brands, extensive knowledge and experience in various fields, high-technology driven R&D investments, national sales network, international projects and ambition for global competition. Alarko Holding has become a symbol of trust and prestige with its corporate ethical values which have not been compromised since the very first day of its foundation, principle of superior quality in all products and services, and policy of investing in people.

SPECIAL NOTE REGARDING FORWARD-LOOKING STATEMENTS

This document may contain certain forward-looking statements concerning our future performance and should be considered as good faith estimates made by the Company. These forward-looking statements reflect management expectations and are based upon currently available data. Actual results are subject to future events and uncertainties, which could materially impact the Company's actual performance.

ENQUIRIES

For financial reports and further information regarding Alarko Holding, please visit our website at

<https://www.alarko.com.tr/en/investor-relations/overview> or you may contact:

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