

Alarko Holding A.Ş. ("ALARK")

Alarko Holding A.Ş. (BIST: ALARK), one of the most respected conglomerates of the Turkey, with its leading brands, extensive know-how and experience in various fields, today releases its electricity generation figures derived from Energy Exchange Istanbul- Transparency Platform - <https://seffaflik.epias.com.tr/transparency/> on July 19th, 2024.

Alarko Holding's total electricity production in Q2 2024 decreased by 12% compared to the same period in 2023.

The most significant reason for this quarter's decline is the reduced production due to maintenance at the Karabiga Imported Coal Plant. While major maintenance was carried out on Unit 1 in 2023, this year it was performed on Unit 2. The production constraint occurred because the maintenance period fell within the second quarter.

The amount of electricity produced in the first half of 2024 remained at the same level as in 2023.

Total electricity production in Turkey increased by 4% in Q2 2024 compared to the same quarter of last year.

In Q2 2024, the Cenal Thermal Power Plant produced 1,450,579 MWh of electricity, which represents a 12% decrease compared to the same period of last year.

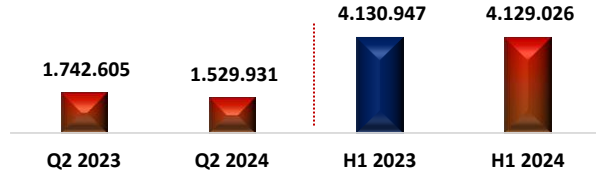
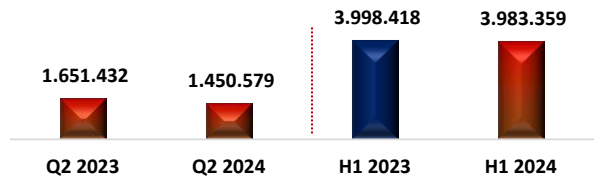
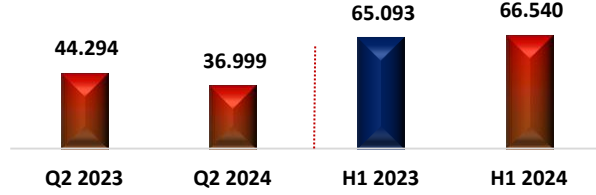
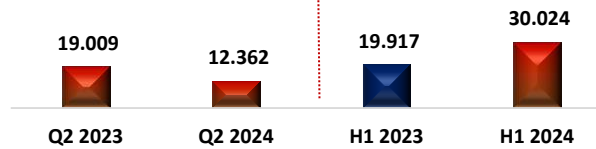
Power generation Karakuz HES produced 36.999 MWh in Q2 2024.

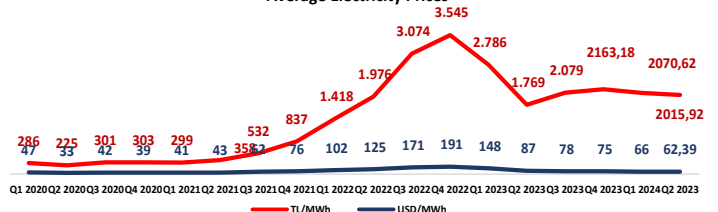
At the end of Q2 2024, the Gönen Hydroelectric Power Plant produced 12,362 MWh of electricity.

At our solar plant, the production was 8% higher with producing 29.991 MWh in Q2 2024.

In Q2 2024, the average electricity price was 2,015 TL and 62 USD per megawatt. This represents a 14% increase in TL terms and a 28% decrease in USD terms compared to the same period last year.

In the first half of 2024, the average electricity price was 2,043 TL, compared to 2,278 TL in the same period of the previous year.

Total Electricity Generation (MWh)

Karabiga Imported Coal (MWh)

Karakuz HES (MWh)

Gonen HES (MWh)

Solar (MWh)

Average Electricity Prices


*Reported figures may differ from actual figures in terms of gross and net generation

ABOUT ALARKO HOLDING

Founded in 1954 as a limited partnership by İshak Alaton and Üzeyir Garih, Alarko was incorporated as a holding company in 1973 and went public in 1974. Today, the company is one of Turkey's leading industrial enterprises with a strong history of over 65 years and operations in 7 different fields of activity, 44 subsidiaries including an international joint venture, 7.500 employees and annual combined revenues of 49 billion TL as of the end of 2023.

Alarko Holding is one of the most respected enterprises of the Turkish economy with its leading brands, extensive knowledge and experience in various fields, high-technology driven R&D investments, national sales network, international projects and ambition for global competition. Alarko Holding has become a symbol of trust and prestige with its corporate ethical values which have not been compromised since the very first day of its foundation, principle of superior quality in all products and services, and policy of investing in people.

SPECIAL NOTE REGARDING FORWARD-LOOKING STATEMENTS

This document may contain certain forward-looking statements concerning our future performance and should be considered as good faith estimates made by the Company. These forward-looking statements reflect management expectations and are based upon currently available data. Actual results are subject to future events and uncertainties, which could materially impact the Company's actual performance.

ENQUIRIES

For financial reports and further information regarding Alarko Holding, please visit our website at

<https://www.alarko.com.tr/en/investor-relations/overview> or you may contact:

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